

RIVERMARK SAVINGS PROGRAM / DOLLAR DOG SAVINGS FREQUENTLY ASKED QUESTIONS (FAQs)

NOTE: The *Rivermark Savings Program* is a partnership between Scholls Heights PTO and the *Rivermark Progress Ridge* branch.

How much does the school earn with each new account? *Rivermark* will donate \$25 to SHPTO for each *Dollar Dog Savings* account opened.

Do accounts earn interest? No, *Dollar Dog Savings* accounts do not earn interest.

Are there any fees? There are NO FEES on *Dollar Dog Savings* accounts!

We are already members of another bank or credit union. Do we have to switch to *Rivermark* to participate? No, you do not have to have all of your accounts at *Rivermark*.

We have older/younger kids not at Scholls Heights. Can we open accounts for them? No. Unfortunately, this program is only for children currently enrolled at Scholls Heights Elementary.

How do we set up an account? To set up a *Dollar Dog Savings* account, complete the membership application (attachment) and make a copy of both sides of your driver's license. Bring both, with your initial deposit, to *Rivermark Progress Ridge*; OR have your child submit them to the *Rivermark* representative on *Rivermark Savings Day* (only).

When is *Rivermark Savings Day*? *Rivermark Savings Day* is typically the first Wednesday of each month, October through June, from 7:45-8:05 AM. *Rivermark* representatives will be in the school lobby to answer questions and collect deposits during this time. *Note: Dates are subject to change; check the SHPTO Facebook page for updates!*

How much is needed to open an account? A *Dollar Dog Savings* account can be opened with an initial deposit of as little as \$5.

Is there a minimum requirement for deposits? No, deposits can be in any amount, though we encourage at least a \$5 deposit so we can earn the full match from *Rivermark* (see two below).

Can deposits be made at *Rivermark*? Yes & No, deposits can be always be made at any *Rivermark* branch, BUT our school will only earn funds on deposits submitted on *Rivermark Savings Days*.

Who receives the money donated with each deposit? SHPTO will receive up to \$5 for every deposit made on *Rivermark Savings Day*. (Example: If a student deposits \$2.50, \$2.50 will be donated back for that single transaction. Deposits of \$5 or more earn \$5 back.)

Still have questions? Please email one of our fabulous *Rivermark Savings Program* representatives: Traci Voigt at tvoigt@rivermarkcu.org or Jordan Grenia at jgrenia@rivermarkcu.org.

RIVERMARK SAVINGS DAY INCENTIVES AT SCHOLLS HEIGHTS:

How are students encouraged to save? Every deposit made on *Rivermark Savings Day* earns a prize. At the end of the year, students with 3-6 deposits will be entered into a drawing for another prize, and the class with the most accounts (% of students) will earn a special prize (like a cookie party).

My child already has a *Dollar Dog Savings* account. Is he/she still eligible for prizes? Yes! Please see above for information on how prizes are earned.

Have more questions related to savings incentives at our school? Please email Tracy Morgan, our *Rivermark Program PTO Chair*, at swemmorgan@gmail.com.